

International Business Price List

Prices correct as at 1 June 2007



The world's local bank

Introduction

These are the prices we charge, for the services specified, unless we have agreed separate terms with you.

We have included the standard prices for international transactions and trade services in the UK, Channel Islands and the Isle of Man.

We also publish a Business Banking Price List which includes the prices we charge for our other most frequently used business services in the UK. If you would like a copy of this price list or details of any other prices for other services, please contact us by either visiting your local branch, or by calling **08457 40 41 42***, lines are open 8am – 10pm every day (except Christmas Day, Boxing Day and New Year's Day), or by visiting **www.ukbusiness.hsbc.com**

We are happy to offer you help and guidance on any aspect of your banking relationship with us. Often, we will not charge a fee. But if we spend a significant amount of time on a specific area, we will charge a fee based on the time spent. We will tell you what this is before deducting it from your account.

We will add VAT to the charges in this brochure at the applicable rate where it is or becomes payable.

*To help us continually improve our service and in the interests of security, we may monitor and/or record your telephone calls with us.

Day-to-day running of your account

When we refer to charges for the day-to-day running of your account, we mean the following charges that relate to what we refer to as standard account services:

- ▶ tariff fee (usually monthly or quarterly)
- ▶ item charges for paper items, such as cheques and credits paid in
- ▶ charges for automated items such as Direct Debits, standing orders, payments on demand, Switch transactions and self-service cash machine withdrawals
- ▶ charges for credits to your account via BACS
- ▶ overdraft interest which has accrued during the charging period.

These day-to-day charges are marked * in this Price List.

If we increase any of these day-to-day charges, we will send you notice by post (which can include statement messages) at least 30 days before the increase takes effect. Subject to this and any agreement with you to the contrary, we may increase or otherwise change any of our prices at our discretion and, except as mentioned above, without notice. However, unless otherwise agreed with you, we will not increase any particular price unless it is at least 12 months since that price was last increased.

For further information on bank charges, see our Business Banking Terms and Conditions.

Customers with disabilities

This Price List is also available in large print and on audio cassette. Please ask any of our branches for a copy. We offer a number of other services for customers who have disabilities. These include Braille and large print statements, templates for cheque books and sign language interpretation.

A textphone is available for customers with hearing and/or speech impairments. If you use your own textphone and would like further details of services offered to customers with disabilities, call **08457 125 563**.

Contents

Bank Accounts – International Business Accounts	4
Statements	5
Interest rates charged for overdrafts	6
Certificate of balance	7
Charges to an International Business Account	7
Cheques drawn on your sterling account in a foreign currency (including euro)	7
Clearing of cheques payable to you, drawn on a bank abroad	7
Clearing of non-sterling (excluding euro) cheques payable to you, drawn on a bank in the UK	11
Export Bills for Collection	11
Export Documentary Credits	12
Financing Export Sales	13
Foreign notes	13
Guarantees	13
Import Bills for Collection	15
Import Documentary Credits	16
Import Loans	16
Inward payments	16
Managing Currency Risk	17
Other charges and expenses	18
Outward payments	19
Standby Documentary Credits	20
Travellers cheques	20
Unpaid items	21

Bank Accounts – International Business Accounts

Standard charges for our most commonly used business services can be found in the various sections within this price list and in our Business Banking Price List. These charges will be payable (where applicable) in addition to the charges set out in this section, Bank Accounts - Foreign Currencies. For euro accounts please refer to 'One-Europe Account tariff' below and the Business Banking Price List.

One-Europe Current Account tariff*

Monthly tariff fee:

- ▶ £3.00 fixed monthly fee (or EUR equivalent)

Item charge:

- ▶ 60p (or EUR equivalent) for each cheque issued.

US Dollar Current Account tariff*

Monthly tariff fee:

- ▶ £3.00 fixed monthly fee (or USD equivalent)

Item charge:

- ▶ £1.00 (or USD equivalent) for each cheque issued

World Currency Current Accounts tariff*

Monthly tariff fee:

- ▶ £5.00 fixed monthly fee (or currency equivalent)

Item charge:

- ▶ £4.00 (or currency equivalent) for each cheque issued

One-Europe Savings Accounts tariff*

Monthly tariff fee:

- ▶ £3.00 fixed monthly fee (or EUR equivalent)

US Dollar Savings Accounts tariff*

Monthly tariff fee:

- ▶ £3.00 fixed monthly fee (or USD equivalent)

World Currency Savings Accounts' tariff*

Monthly tariff fee:

- ▶ £5.00 fixed monthly fee

Stopped cheques

- ▶ £10 for each stop request
- ▶ as a result of theft or loss of blank cheques: FREE

Foreign notes*

Currency banknotes paid into, or withdrawn from a currency account, are subject to a commission charge of 1% (see the Business Banking Price List for equivalent charges for sterling accounts).

Statements

Issued monthly or less frequently	FREE
Issued daily	£21 per month
Issued weekly	£3 per month
Issued bi-weekly	£1 per month
Issued every 3 or 4 weeks	£1 per month
Duplicate statements at your request	FREE for the previous twelve months period (one set of copies only) then variable, depending upon the amount of work involved. Charges will be agreed with you in advance.
Statements sent to a branch for collection at your request	Variable, depending upon the amount of work involved.

Charges per statement will be agreed with you.

Interest Rates Charged For Overdrafts on your International Business Account (including euro)

Interest is charged on all overdrawn balances on your International Business Account (including euro) at the rate we have agreed with you or at our standard debit interest rate for borrowing on foreign currency accounts, which is currently 7% above the appropriate currency base rate, if we have not agreed a rate with you.

We may also charge management fees if we spend time in monitoring your account, or if the circumstances otherwise warrant. We will tell you the amount of these management fees before we deduct them from your account.

Certificate of balance

A letter written by us to your accountant certifying details of your account balance as at a certain date: £25 plus VAT.

Charges to an International Business Account

If any sterling charges are charged to an International Business Account, the amount debited will be the currency equivalent of the sterling amount.

Cheques drawn on your sterling account in a foreign currency (including euro)

Drawn on us.

The above charges are for each cheque and are based on the gross value (sterling equivalent) of each cheque.

Up to £100	£10
£101 to £1,000	£17
£1,001 to £2,500	£25
Over £2,500	£40 plus incidental expenses when incurred

Clearing of cheques payable to you, drawn on a bank abroad

The term 'cheque' includes drafts and money/postal orders. For credit to either a sterling or International Business Account.

Cheque negotiations

We may, at our discretion, credit cheques to your account without receiving advice that the cheque has been paid. For this reason, we retain a right of recourse over the money and will debit your account if the cheque is subsequently returned unpaid. **Foreign bank charges will also be payable if levied.**

Negotiations – cheques payable abroad – Commercial/private cheques

Up to £100	£5	£10,001 to £50,000	£28
£101 to £5,000	£10	Over £50,001	£50
£5,001 to £10,000	£20		

The above charges are for each cheque and are based on the gross value (sterling equivalent) of each cheque.

NB For euro denominated cheques payable in the UK, please refer to the Business Banking Price List.

Pension cheques: £5 per cheque.

Travellers cheques (other than encashments and returned travel facilities)

Up to 30 items per transaction: 75p per cheque.

Over 30 items per transaction: 50p per cheque.

- ▶ **Unpaid cheques:** £10 in addition to the above charges.
- ▶ **US Dollar Lockbox:** Commercial/private cheques drawn in the USA and presented to the Lockbox – £40 per month fee and £4 per cheque.
- ▶ **European Lockbox:** Commercial/private cheques drawn in European countries as detailed in the European Lockbox brochure and presented to the Lockbox – £40 per month fee and £6 per cheque.

Collections – sterling/euro and non-sterling cheques, payable to you, drawn on a bank abroad

If you or we, at our discretion, require confirmation that a cheque has been paid, we will arrange to clear it on a collection basis.

This means that the proceeds will be credited to your account only when they have been received by us.

Any value	£28
-----------	-----

In all cases plus foreign bank charges if levied, and £10 if sent by courier at your request.

HSBC Holdings plc dividend payments with a gross value of less than £20	FREE
---	------

The above charge is per cheque.

Unpaid cheques: £28 in addition to the above charges.

In all cases plus foreign bank charges if levied

The above charges are for each item and are based on the gross value in sterling, or sterling equivalent, of each item.

Clearing of non-sterling (excluding euro) cheques payable to you, drawn on a bank in the UK

The term 'cheque' includes drafts and money/postal orders.

For credit to either a sterling or foreign currency account

Cheques drawn on us	FREE
Currency Cheque Clearing Scheme in London	£5 each
All other cheques	£15 each, plus drawee bank charges if levied

NB: For euro denominated cheques payable in the UK refer to the Business Banking Price List.

Export Bills for Collection

Clean and Documentary Bills for Collection	0.25%, minimum £30, maximum £100
Direct Send Bills for Collection	0.2%, minimum £17.50, maximum £70
Advances against Export Collections (Bills Purchased or Negotiated)	Interest is charged to date of receipt of proceeds at the rate advised to you. A flat fee of £35 will also be payable.
Unpaid items	£10 for each return, in addition to collection commission. Applied to all Bills returned as unpaid or uncollectable.

Export Documentary Credits

The following is our standard tariff. However, charges are dependent on our perception of the risk involved at the time of receipt of the transaction, and may vary from country to country, and from time to time without notice.

Advising all credits	£45
Confirmation commission OR	0.125% (minimum £60) for each quarter, or part thereof, calculated for the total period at risk (validity and usance).
Usance commission	0.125% (minimum £60) for each quarter, or part thereof. Applicable to unconfirmed credits where the bank accepts or negotiates a term draft, or incurs a deferred payment undertaking.
Amendments	£30. In addition, for confirmed DCs, confirmation commission is payable for amendments involving an increase in amount and/or extension of time.
Payment commission	0.1% (minimum £50). Applied to all presentations.
Discrepancy fee	Variable (minimum £30 for each set of documents).
Interest on advances	Interest rates will vary and will be advised to you on application at the time an advance is requested. A flat fee of £50 will also be payable.
Passing forward another bank's credit	£100
Passing forward another bank's amendment	£60
Export Loans (loans against documents)	£50 flat fee plus interest charged as agreed.

Financing Export Sales

We offer a range of services for exporters wishing to sell on open account terms. These include: using export sales to create an immediate source of cash flow; protection from bad debts; help in managing fluctuating currency exchange rates and relief from the time-consuming burden of collecting and processing customer payments.

Charges for the finance and service package provided are agreed on an individual basis.

Foreign notes

Purchased from us for sterling: 2%. Minimum £3, maximum £40.

Purchased by us for sterling: 2%. Minimum £3, maximum £40.

These charges may cover a number of different currencies in the same transaction (purchase or sale), and are based on the gross value (sterling equivalent) of the notes.

Where we are purchasing foreign notes, if the amount to be paid by us comes to more than £5,000, we reserve the right to charge an additional fee to cover our costs.

Guarantees

A bank guarantee provides the beneficiary with access to a sum of money if the principal (applicant) fails to fulfil contractual or other obligations in respect of an underlying transaction, contract or order.

Pricing:

Charges are normally applied quarterly in advance.

Issues:

- ▶ Guarantee issuing fee – 2.20% pa (0.55% per quarter), calculated on the amount at risk, minimum £75 per quarter.

If a new guarantee replaces an existing one and covers identical obligation, future commission will be charged on the replacement item only.

Unless specified above, guarantees will attract a commission charge for a minimum period of one full quarter, payable in advance from the date of issue. Commission will cease following cancellation of HSBC's guarantee (or its counter-guarantee to another bank). Pro-rata refunds are not made.

Additional fees:

- ▶ Amendment fee: £40 flat (plus additional commission if value of guarantee is increased).
- ▶ Reduction fee: £50 flat where documents are checked to prompt a reduction in the guarantee value.
- ▶ Passing forward another bank's guarantee/amendment to £50 flat (£75 where charges are for beneficiary's account).
Claim documents despatched to the issuing bank on behalf of the beneficiary will attract a one-off beneficiary fee of £50.
- ▶ Communication charges, ancillary expenses and charges.

The principal charges for our guarantees are shown above.

Commission charges (eg, Swift, telex, fax, courier) are additional. Details available on request. Any ancillary charges, expenses and interest incurred by HSBC when undertaking this work will be charged to customer's account, whether or not they are mentioned in this price list. These include charges for our management time (if charged) plus any charges levied by other banks.

Import Bills for Collection

Collections received from all banks

Clean or Documentary Bills – payable at sight	0.2%, minimum £30, maximum £85.
Documentary Bills – Term Bills	0.4%, minimum £50, maximum £150.
Handling charge (in respect of bills held unaccepted or unpaid)	£20 for each month or part thereof.
Delivery Orders	£40 for each Delivery Order.
Bill Extension	£25 for each extension to the due date.
Shipping Guarantees (Guarantees in respect of missing Bills of Lading)	0.15%, minimum £40.
Collections received from firms and individuals who are non-customers where exceptionally such items are dealt with.	Double the rate quoted for collections received from banks abroad.

Import Documentary Credits

Opening	0.125% for each month or part thereof, minimum two months (minimum £40).
Usance commission	0.125% for each month or part thereof (minimum £40).
Amendments	£30. In addition, further opening commission to be applied for amendments involving an increase in amount and/or extension of time.
Payment commission	0.1% (minimum commission £50, maximum £150). Applied to all presentations.
Handling charge (in respect of bills held unaccepted or unpaid)	£20 for each month or part thereof.
Discrepancy Fee	£50 for each set of discrepant documents.
Delivery Orders	£40 for each Delivery Order.

Import loans

Loans against documents: £50 flat fee plus interest charges as agreed.

Inward payments

Payments from overseas banks

Sterling payments payable to a sterling account held with us.

Each payment up to £100: FREE

Each payment over £100: £6

Foreign currency payments payable to an account in the same currency as the payment

(Includes euro currency payments to a sterling/euro currency account held with us.)

Each payment up to the currency equivalent of £100: FREE

Each payment over the currency equivalent of £100: £6

Sterling and foreign currency payments payable to an account held with us in a different currency from the payment

Each payment up to £100 or the currency equivalent of £100: FREE

Each payment over £100 or the currency equivalent of £100: £8

Payments in favour of any beneficiary who is paid by us sending the beneficiary a cheque direct, or by payment by us to another bank for the account of the beneficiary

Each payment: £11

Payments from the European Union, denominated in euro, for EUR 50,000 or less, quoting the correct BIC and IBAN.

Each payment: FREE

Managing Currency Risk

You will be exposed to currency risk if you trade overseas. We offer a comprehensive range of products to manage this risk, as well as a range of economic and market research expressing our view of the currency markets.

Pricing is competitive, based on the exchange rates available in the international foreign exchange market. These rates will vary as the market view of currencies change.

If you want to discuss your exposure to currency risk and how we can help you develop an effective risk management strategy, please call your Relationship Manager who will put you in touch with one of our Treasury Managers.

Other charges and expenses

If your account is credited or debited as a result of any international or trade service, money transmission charges (where applicable) will also be made, in addition to any charges made for the international or trade service. Please refer to this Price List and the Business Banking Price List, for details of such money transmission charges.

The principal charges for our international and trade services are listed in this document. Communication charges (eg, SWIFT, telex, fax, mail and courier) are additional. Details are available upon request. Any ancillary expenses, charges and interest incurred by us when undertaking international and trade services on your behalf, will be debited to your account, whether or not they are specifically mentioned in this price list. These include charges for our management time (if charged) and any charges levied by other banks.

The following charges will be made for enquiries in respect of both inward and outward payments, and where we have not made an error. The charge will be made per payment instruction.

All general requests, eg, refunds, cancellations, amendments, duplicate advice (per advice), fate of funds, copies of cleared payments, etc.: £25.

Administration charge for requests to apply good value in our books (this charge is paid by the party making the request): £25 plus interest if applicable.

Administration charge where payment cannot be effected due to incomplete instructions (this charge is paid by the party giving the instructions): £25.

Query requests on instructions over six months old: £50.

Outward payments

International bankers drafts (other than inland sterling/drafts)

Face value £100 or less	£15 each draft.
Over £100	£20 each draft
Stopped/cancelled	£10 plus foreign bank drafts charges if levied.

Priority Payments

1. Transfers to accounts held with another member of the HSBC Group:
£10 for each transfer unless 5. below applies
2. Transfers to non-HSBC member banks: £21 for each transfer
unless 5. below applies
3. Transfers in foreign currency within the UK: £21 for each transfer
unless 5. below applies
4. Transfers via Business Internet Banking: £15 for each transfer
5. Transfers where instructions received by fax or post: £40 for each transfer.

Overseas banks will generally deduct a fee before paying funds to the beneficiary. If you require the beneficiary to receive the full amount of your payment, you may elect to pay all the charges. Where additional charges are levied by the beneficiary's bank, the bank reserves the right to seek reimbursement from you, the customer sending the payment.

Euro payments and BIC and IBAN

It is mandatory to quote both the BIC and IBAN of the beneficiary on all cross border Euro payments within the EU or European Economic Area (EEA). If you don't provide this information, additional fees may be charged back to us, which we will subsequently debit from your account. Any Euro payment without a BIC and IBAN can be returned/rejected (less a fee).

Transfers in foreign currency within the UK (excluding euro)

Payments	£21
----------	-----

These outward payment charges are for each draft, payment or transfer, and are based on the gross value in sterling, or sterling equivalent, of each draft, payment or transfer. For euro transfers within the UK please refer to the Business Banking Price List.

WorldPay

(subject to a maximum of £2,000 for each payment; refer to branch for details):
£9 per item.

The above charge covers both our processing costs and those of the overseas bank. No further charges will be taken.

Standby Documentary Credits

Opening: 0.55% per quarter or part thereof (minimum £75 per quarter or part thereof).

Cost of purchase by you	Thomas Cook sterling – 1% (minimum £3) Currency – 2% (minimum £3).
Cost of encashment by you	FREE – where you are encashing Thomas Cook travellers cheques for sterling, which have been purchased from any bank in the HSBC Group.
Other encashments	All travellers cheques encashed for sterling 2% (minimum £3).

Travellers cheques

The above charges are for each purchase/encashment and are based on the gross value in sterling, or sterling equivalent, of each purchase/encashment.

Unpaid items

Items you have paid into your Foreign Currency Account, including euro accounts, which are returned to us unpaid: £4 for each item returned.

If we return any debit items we will make the following charges.

Item Value

Under £25	FREE
Over £25	£25

hsbc.co.uk

Issued by HSBC Bank plc.

We are a principal member of the HSBC Group, one of the world's largest banking and financial services organisations with around 10,000 offices in 82 countries and territories.

HSBC Bank plc, Customer Information:
PO Box 757, Hemel Hempstead, Hertfordshire HP2 4SS